

# OLAGAS USTAINA

SPECIALIZED DRILLING EQUIPMENT



Lost-in-Hole covers the replacement cost of scheduledtools and equipment in the event they become irretrievable while below the rotary table. Coverage is available in-house for limits up to \$2,500,000, on either a primary or excess basis, in the United States (higher limits and additional territories are available on an open market basis).

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OIL & GAS

# Lost-In-Hole



SPECIALIZED DRILLING EQUIPMENT

### **INSUREDS**

- Drilling Equipment Leasing Companies
- Well Operators
- Lenders

## **HIGHLIGHTS**

- Total Insured Values up to \$2.500.000
- Coverage Available on a Primary OR Excess Basis
- Coverage on Per Schedule OR Per Tool Basis

# **COVERAGE OPTIONS**

**DAILY BASIS:** Drilling Day Defined as 12:01 A.M. to 11:59 P.M. Get coverage based on the expected days BRT (Below the Rotary Table) and extend coverage as needed.

**MULTIPLE DECLARATION BASIS:** Drilling Day Defined as 12:01 A.M. to 11:59 P.M. Get coverage for multiple drilling locations or events.

### **ANNUAL BASIS**

Get coverage on an annual basis for ongoing operations with a partial premium deposit based on the estimated number of days BRT (Below the Rotary Table) and adjust over the course of the year on a reporting basis.

Send submissions to - MHanuschak@aeums.com

# **LOST-IN-HOLE - Specialized Drilling Equipment Coverage**

- A+ Rated Security
- Flexible Coverage Terms
- Multiple Coverage Options
- Partial Deposit Payment Available.

### SUBMISSION REQUIREMENTS

- Lost In Hole Application
- Equipment Schedule
- Drilling Schedule

### American Eagle Underwriting Managers | 305.676.9800 | aeums.com

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